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Swedencare doubles manufacturing capacity with Irish site purchase

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Malmö-based pet products firm Swedencare has acquired manufacturing and logistic premises in Ireland to help boost its international exploits.^[L]^[SEP]The move will "significantly expand" the company's production capabilities and provides Swedencare with a global logistics center. The firm will develop the Waterford facility to optimize its production and logistics process as part of re-development that is expected to take around seven months.

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The re-fit will bring the site up to a Good Manufacturing Practices standard and will cost Swedencare approximately SwKr6 million (\$0.7 million). This will be financed mainly from excess cash.^[L]^[SEP]Swedencare said the premises are more than twice the size of its current factory in Sweden. Another major benefit of this acquisition is its ability to put all of the company's production under one roof. The business currently operates out of two production and inventory units.

Swedencare develops and sells products for cats, dogs and horses, with a specific focus on oral care. Its ProDen PlaqueOff and NutriScience brands are sold in around 50 global markets. Swedencare has subsidiaries in the Nordics, the US, France, the UK and Ireland, while its portfolio is also sold through an external distribution network.^[L]^[SEP]In fiscal 2017, Swedencare reported revenues of SwKr85.5m (\$10m). This was a 59% improvement year-on-year. The firm is benefiting from increased sales in international markets. During the fourth quarter of the year, the company tripled its sales in Asia.